

# Pros & Cons of Traditional Security Deposits vs. Jetty Surety Bond

Not sure if you should do the traditional security deposit or choose the Jetty surety bond? Here are some items to consider and help you determine what works best for you. Let us know if you have any questions.

Traditional Security Deposit	Jetty Surety Bond
<p><b>Fully Refundable</b> You could receive your full security deposit back if no cleaning, damages or unpaid rent at time of move out.</p>	<p><b>Non-Refundable</b> The surety bond is non-refundable fee.</p>
<p><b>Higher Up Front Move In Costs</b> The security deposit is equal to one full month's rent.</p>	<p><b>Lower Up Front Move In Costs</b> A surety bond may considerably lower the cost to move in.</p>
<p><b>Your Funds Are Held</b> Goldmark holds your security deposit amount for the duration of your lease(s).</p>	<p><b>Your Funds Can Be Used Now</b> Instead of funds being held for your deposit, you can use them for things you need now or invest those funds for your future.</p>
<p><b>Refunds are Mailed to You</b> Any refund will be processed according to State law and mailed to the address you provide. This may be 10-30 days after move out.</p>	<p><b>No Refund to Wait For</b> You do not have to wait for a deposit refund when you move out. Instead, you saved those funds at move in and were able to utilize when and as you desired.</p>
<p><b>Less Out of Pocket Move Out Costs</b> The security deposit helps cover move out expenses like cleaning, carpet steam cleaning, damages or unpaid rent.</p>	<p><b>Potential Move Out Expenses</b> At move out, you must pay for any expenses like cleaning, carpet steam cleans, damages or unpaid rent. The surety bond does not cover these costs.</p>
<p><b>Roommate Changes</b> The deposit remains with the apartment even if roommates switch.</p>	<p><b>Roommate Changes</b> If the bond holder moves out before the other roommates, the remaining residents will need to choose between a traditional security deposit or a remaining roommate will need to purchase a new bond.</p>
<p><b>Roommate Consideration at Move Out</b> In the case of roommates, a refunded security deposit is payable to all leaseholders. If your account balance after move out is in excess of your deposit, all leaseholders are equally and severally responsible to pay the balance.</p>	<p><b>Roommate Consideration at Move Out</b> In the case of roommates, if you fail to pay your account in full after move out. Jetty will only contact the bond holder for payment.</p>